

# Verifyfly

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# The Rising Popularity of Drones

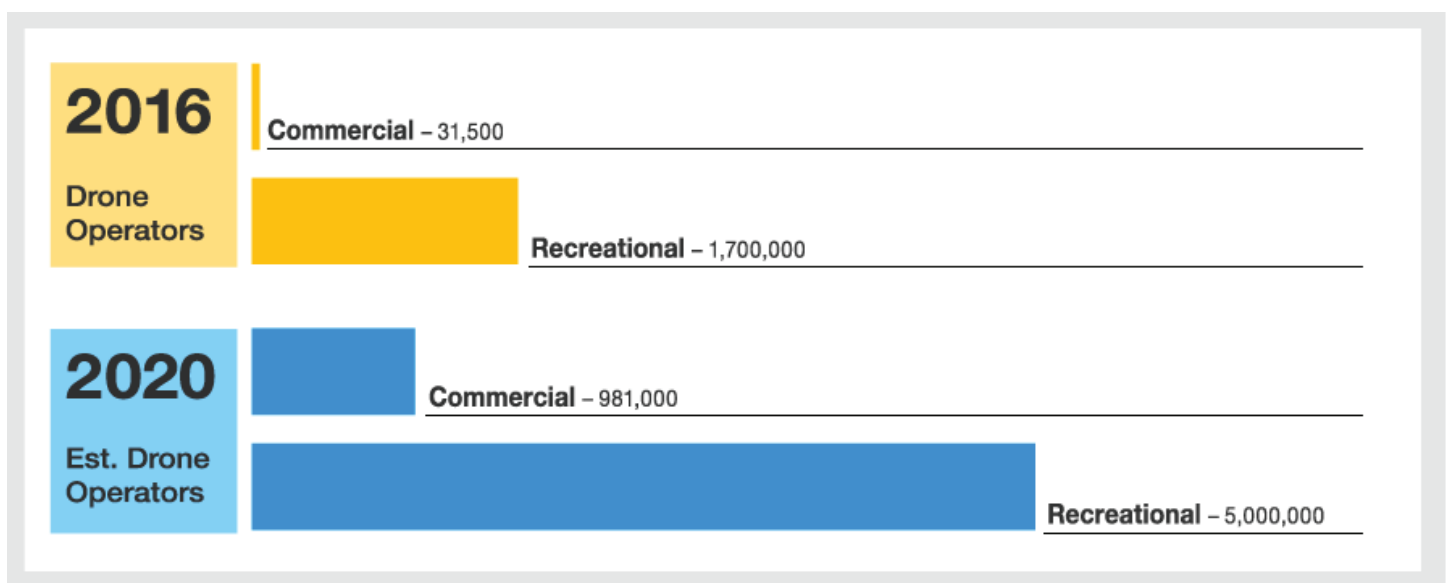
**Similar to the rise in popularity of cars and the insurance market that followed, as drone use increases so does the need for insurance.**

The increasing popularity of drones, coupled with the commercial use of drones — from real estate to agriculture and industrial photography — means that drone users are a new, fast-growing insurance category radically underserved by the current market.

Enter Verifyfly, the first company to deliver on-demand drone liability insurance.



## Projected Drone Operator Growth



**81% of US commercial operators are uninsured**

Sources FAA, Teal Group, UAV Coach

## FAA Regulations

Drone owners must register with the FAA if they intend to fly outdoors and their drone weighs more than 0.55 pounds but less than 55 pounds. The FAA also says that devices should be flown a sufficient distance from populated areas and should be kept within visual line of sight of the operator.

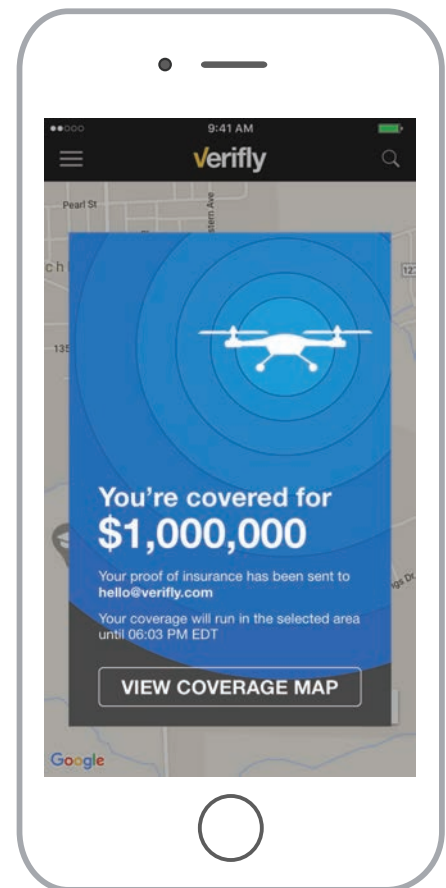
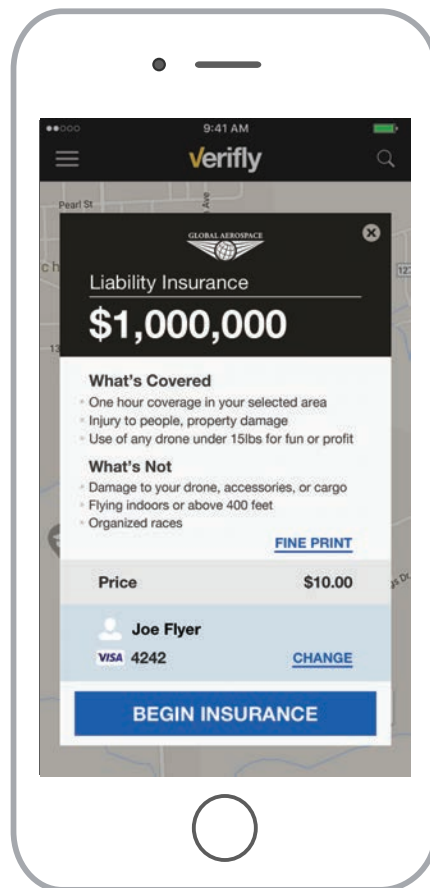
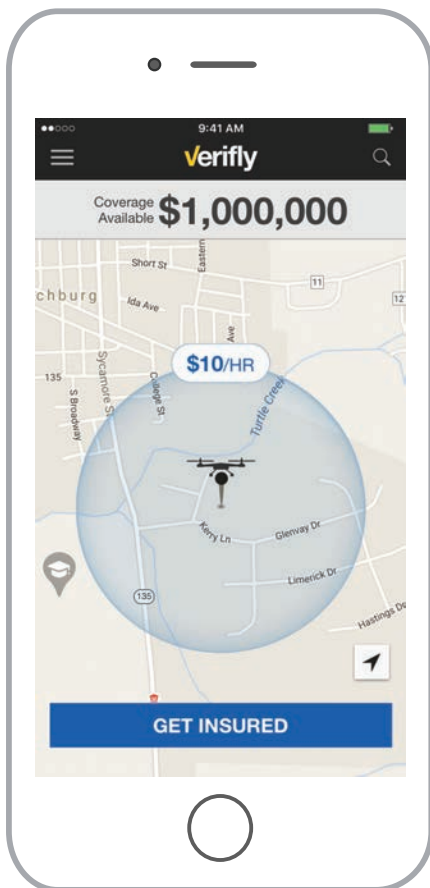
# What is Verify?

Verify delivers on-demand drone insurance starting at \$10 an hour through a simple, easy to use app for recreational and commercial users.

Verify combines mapping technology and real-time conditions to advise users of potential flying risks.



## Drone Insurance in Two Taps



# How Does it Work?

## Verify is the simplest way to purchase drone insurance

Verify uses geospatial mapping to assess the risks of flying a drone based on location and current conditions to provide a real-time quote. With two taps, users purchase third-party liability insurance instantly through the simple and intuitive Verify app.

## Insurance when you need it

Verify's on-demand insurance model means users only pay for coverage when they need it. Starting at \$10 an hour, Verify's next-generation model offers \$1,000,000 in liability coverage and \$10,000 in Invasion of Privacy coverage. It is the first on-demand drone liability insurance option for all types of consumers, both recreational and commercial. Verify is the easiest, cheapest and most flexible drone insurance offering available today.

### Key Advantages



#### Coverage on demand

- Buy by the flight, not by the year



#### Instant approval

- Name + credit card
- No lengthy underwriter review



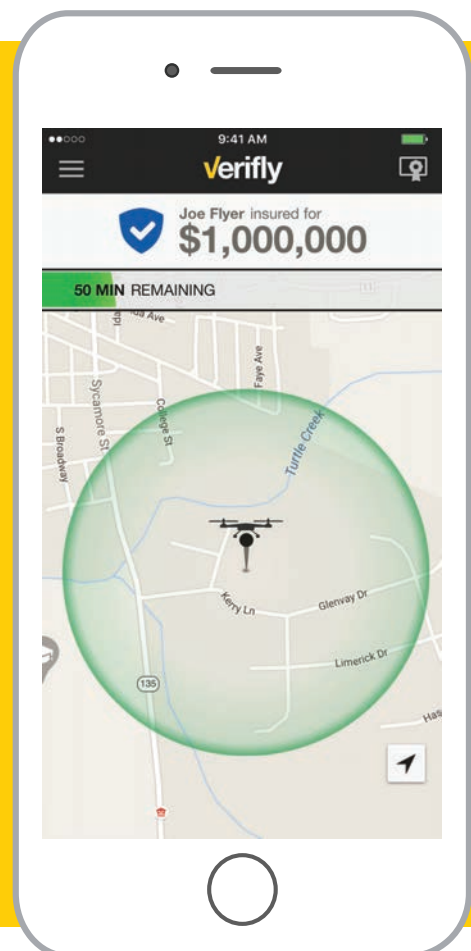
#### iOS / Android app

- Policies and premium tailored to flight location
- No hardware or drone integration required



#### Policies underwritten by Global Aerospace, Inc

- A leading aviation insurance provider for over 90 years



# Meet the Verifyfly Team



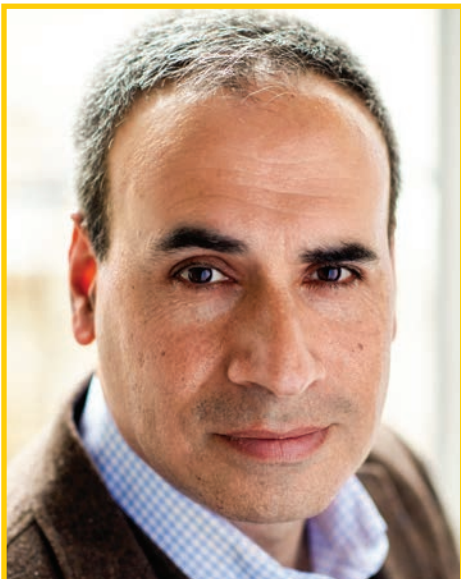
## Jay Bregman – CEO

Jay Bregman is the co-founder and CEO of Verifyfly, which delivers on-demand drone insurance for recreational and commercial users.

Prior to founding Verifyfly, Jay was founder and CEO of ride-hailing app Hailo, one of the world's leading transportation apps. Prior to Hailo, Jay was founder and CTO of eCourier, an automated same-day courier company in London now part of the Royal Mail.

Jay earned his undergraduate degree from Dartmouth in 2001, where he graduated magna cum laude and was a Presidential Scholar in Internet Studies. Jay obtained his master's degree from The London School of Economics and Political Science in 2004.

Jay has been flying drones and R/C aircraft for years.



## Eugene Hertz – CTO

Eugene Hertz is the co-founder and CTO of Verifyfly, which delivers on-demand drone insurance for recreational and commercial users.

Prior to Verifyfly, Eugene was the founding Chief Information Officer of Quidsi, a family of e-commerce sites including Diapers.com that was acquired by Amazon. Previously Eugene was head of technology at The Topps Company and held a senior management position with DLJDirect, one of the first online securities brokerages.

Eugene, who has more than 30 years' experience in engineering and information technology, graduated from the University of Massachusetts with an individualized BS degree from the Computer Science and Electrical Engineering department.